Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter IV of 2021-2022

For the period from 01 April to 30 June 2022

CONTENTS

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 13th amended Enterprise Registration Certificate dated 17 June 2022.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice chairwomen	appointed on 22 October 2021
	Member	re- appointed on 29 July 2021
Mr Pham Hong Duong	Member	resigned on 20 October 2021
Mr Nguyen Van De	Member	appointed on 20 October 2021
Mr Vo Tong Xuan	Member	
Mr Henry Chung	Independent member	resigned on 29 July 2021
Ms Vo Thuy Anh	Independent member	
Ms Huang Lovia	Independent member	appointed on 29 July 2021
Mr Hoang Manh Tien	Independent member	

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Ms Huang Lovia	Independent member	appointed on 29 October 2021
Mr Pham Hong Duong	Member of Function	resigned on 20 October 2021

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Doan Vu Uyen Duyen	Permanent Deputy General Director	
Mr Huynh Van Phap	Acting Deputy Business Director	appointed on 01 November 2021
Mr Nguyen Ngoc Van Quan	Acting Deputy Supply Director	resigned on 22 April 2022
Ms. Lam Thi Cam Le	Acting Deputy Supply Director	appointed on 28 June 2022
Mr Sathaporn Singhathawat	Acting Deputy Agricultural Director	appointed on 16 July 2021
Ms Nguyen Thi Phuong Thao	Finance and Accounting Director	
Mr Trang Thanh Truc	Public Relationship Director	
Mr Vo Hong Tuyen	Branch Director	appointed on 17 November 2021
Mr Le Duc Ton	Branch Director	resigned on 17 November 2021
Mr Le Phat Tin	Chief Accountant	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the period ended 30 June 2022 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

CONSOLIDATED BALANCE SHEET
as at 30 June 2022

VND

Code	*ASSETS*	*Note*	*30 June 2022*	*30 June 2021*
100	**A. CURRENT ASSETS**		**17,731,807,828,611**	**12,577,330,513,959**
110	***I. Cash and cash equivalents***	***4***	***2,525,942,825,447***	***1,823,297,113,682***
111	1. Cash		1,048,462,910,514	1,008,162,514,798
112	2. Cash equivalents		1,477,479,914,933	815,134,598,884
120	***II. Short-term investments***		***2,031,299,193,750***	***1,239,955,689,130***
121	1. Short-term investments	5	806,283,626,819	671,893,844,171
122	2. Provision for held-for-trading securities	5	(29,749,551,218)	(67,055,613,671)
123	3. Held-to-maturity investments	6	1,254,765,118,149	635,117,458,630
130	***III. Short-term receivables***		***8,548,095,822,760***	***6,219,459,439,416***
131	1. Short-term trade receivables	7	2,258,257,695,432	1,439,713,356,060
132	2. Short-term advances to suppliers	8	4,233,589,010,562	3,018,336,296,112
135	3. Short-term loan receivables		42,767,526,567	272,662,918
136	4. Other short-term receivables	9	2,114,861,020,350	1,811,707,695,287
137	5. Provision for doubtful short-term receivables		(101,486,847,057)	(50,570,570,961)
139	6. Shortage of assets awaiting resolution		107,416,906	-
140	***IV. Inventories***	***11***	***4,485,933,117,244***	***3,158,779,109,857***
141	1. Inventories		4,508,790,058,523	3,176,587,967,128
149	2. Provision for obsolete inventories		(22,856,941,279)	(17,808,857,271)
150	***V. Other current assets***		***140,536,869,410***	***135,839,161,874***
151	1. Short-term prepaid expenses	12	25,074,467,204	25,488,691,285
152	2. Value Added tax deductible		111,201,588,588	97,009,072,862
153	3. Tax and other receivables from the State	22	4,260,813,618	13,341,397,727

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2022

VND

Code	ASSETS	Note	30 June 2022	30 June 2021
200	**B. LONG-TERM ASSETS**		**9,725,688,589,880**	**7,893,568,735,300**
210	***I. Long-term receivables***		***324,563,445,550***	***134,910,654,507***
212	1. Long-term advances to suppliers		173,817,631,076	97,009,546,692
215	2. Long-term lending		88,050,000,000	3,085,633,364
216	3. Other long-term receivables	9	103,487,714,921	77,766,758,024
219	4. Provision for doubtful debts – long term		(40,791,900,447)	(42,951,283,573)
220	***II. Fixed assets***		***4,576,223,117,744***	***3,922,472,696,557***
221	1. Tangible fixed assets	13	3,526,525,330,689	3,495,944,778,665
222	Cost		8,862,091,864,485	8,315,932,564,826
223	Accumulated depreciation		(5,335,566,533,796)	(4,819,987,786,161)
224	2. Finance lease fixed assets	14	78,982,362,310	96,193,621,914
225	Cost		109,925,772,534	114,851,907,684
226	Accumulated depreciation		(30,943,410,224)	(18,658,285,770)
227	3. Intangible fixed assets	15	970,715,424,745	330,334,295,978
228	Cost		1,113,316,178,550	407,760,556,202
229	Accumulated amortisation		(142,600,753,805)	(77,426,260,224)
230	***III. Investment properties***	*16*	***582,588,104,100***	***577,878,136,995***
231	1. Cost		665,792,536,525	633,621,394,024
232	2. Accumulated depreciation		(83,204,432,425)	(55,743,257,029)
240	***IV. Long-term assets in progress***		***278,912,055,793***	***404,248,687,906***
242	1. Construction in progress	17	278,912,055,793	404,248,687,906
250	***V. Long-term investments***		***2,617,278,343,540***	***1,411,279,203,604***
252	1. Investments in associates	17.1	2,121,742,694,293	366,562,215,361
253	2. Investments in other entities	17.2	337,528,804,240	941,013,453,920
254	3. Provision for long-term investments	17	(49,673,154,993)	(6,976,465,677)
255	4. Investments held to maturity	17	207,680,000,000	110,680,000,000
260	***VI. Other long-term assets***		***1,346,123,523,153***	***1,442,779,355,731***
261	1. Long-term prepaid expenses	12	1,191,565,778,499	1,303,267,123,794
262	2. Deferred tax assets		35,146,556,582	26,067,595,226
269	3. Goodwill	19	119,411,188,072	113,444,636,711
270	**TOTAL ASSETS**		**27,457,496,418,491**	**20,470,899,249,259**

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2022

VND

Code	RESOURCES	Note	30 June 2022	30 June 2021
300	**C. LIABILITIES**		**17,827,057,207,885**	**12,232,594,239,837**
310	***I. Current liabilities***		***15,123,962,296,528***	***8,571,563,364,667***
311	1. Short-term trade payable	20	1,708,979,844,051	489,992,316,600
312	2. Short-term advances from customers	21	1,301,675,876,675	501,412,293,055
313	3. Statutory obligations	22	221,753,581,152	201,989,164,313
314	4. Payable to employees	22	94,119,116,236	35,379,211,834
315	5. Short-term accrued expenses	23	416,962,614,713	359,259,431,252
318	6. Short-term unearned revenues		10,370,706,109	4,143,413,179
319	7. Short-term other payables	24	2,533,088,328,736	855,570,226,313
320	8. Short-term loans and finance lease obligations	25	8,784,820,087,460	6,049,524,116,092
321	9. Short-term provisions		80,661,588	136,952,167
322	10. Bonus and welfare funds		52,111,479,808	74,156,239,862
330	***II. Non-current liabilities***		***2,703,094,911,357***	***3,661,030,875,170***
336	1. Long-term unearned revenues	27	248,310,008	20,866,365,084
337	2. Other long-term liabilities		43,190,599,931	6,327,952,320
338	3. Long-term loans and finance lease obligations	25	2,400,568,926,815	3,342,233,158,448
339	4. Convertible bonds	26	-	159,503,889,694
341	5. Deferred tax liabilities		237,608,658,085	116,373,610,831
342	6. Provision for long-term liabilities		21,478,416,518	13,725,898,793
343	7. Scientific and technological development fund		-	2,000,000,000

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2022

VND

Code	*RESOURCES*	*Note*	*30 June 2022*	*30 June 2021*
400	**D. OWNERS' EQUITY**		**9,630,439,210,606**	**8,238,305,009,422**
410	***I. Capital and reserves***		***9,630,596,527,895***	***8,238,306,813,157***
411	1. Share capital	28	6,507,622,280,000	6,387,694,800,000
411a	*- Shares with voting rights*		*6,291,508,950,000*	*6,171,581,470,000*
411b	*- Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	28	6,770,104,566,476	6,712,852,344,539
413	3. Convertible bonds options	28	-	13,666,133,635
414	4. Other fund's belonging to owner's equity	28	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	28	(449,110,411,495)	(289,277,815,455)
418	6. Investment and development funds	28	37,185,991,053	16,593,053,101
421	7. Undistributed earnings	28	1,426,772,972,818	843,611,740,035
421a	*- Undistributed post-tax profits up to the end of prior years*		*762,752,261,705*	*265,024,407,850*
421b	*- Undistributed earnings of current year*		*664,020,711,113*	*578,587,332,185*
429	8. Non-controlling interests		840,137,159,967	55,282,588,226
430	***II. Budget sources and other funds***		***(157,317,289)***	***(1,803,735)***
431	1. Subsidised fund		(157,317,289)	(1,803,735)
440	**TOTAL RESOURCES**		**27,457,496,418,491**	**20,470,899,249,259**

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief accountant

Nguyen Thanh Ngu
General Director

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P
H. TÂN CHÂU - T. TÂY NINH

28 July 2022

CONSOLIDATED INCOME STATEMENT
for the period from 1 April to 30 June 2022

VND

Code	ITEMS	Note	Quarter IV		For the year ended 30 June	
			Current year	*Previous year*	*Current year*	*Previous year*
01	**1. Revenue from sales of goods and rendering of services**	**28.1**	**5,515,771,828,574**	**4,180,174,603,744**	**18,372,815,713,832**	**14,940,490,283,184**
02	**2. Less deductions**	**28.1**	**(7,844,994,817)**	**(4,410,238,960)**	**(47,455,094,757)**	**(15,622,657,469)**
10	**3. Net revenue from sales of goods and rendering of services**	**28.1**	**5,507,926,833,757**	**4,175,764,364,784**	**18,325,360,619,075**	**14,924,867,625,715**
11	**4. Cost of goods sold and services rendered**	**29**	**(4,987,428,164,022)**	**(3,462,941,661,102)**	**(16,028,734,745,693)**	**(12,708,943,157,204)**
20	**5. Gross profit from sales of goods and rendering of services**		**520,498,669,735**	**712,822,703,682**	**2,296,625,873,382**	**2,215,924,468,511**
21	**6. Financial income**	**28.2**	**274,821,377,564**	**200,281,842,768**	**1,116,436,904,112**	**498,576,913,809**
22	**7. Financial expenses**	**30**	**(298,340,289,167)**	**(248,124,175,779)**	**(1,002,543,759,336)**	**(853,002,037,811)**
23	*Including: Interest expenses*	30	*(217,831,600,440)*	*(221,531,513,965)*	*(781,857,263,208)*	*(691,890,712,661)*
24	**8. (Loss)/profit from sales of goods and rendering of services**		**19,307,129,029**	**5,615,534,674**	**33,376,665,137**	**22,966,160,615**
25	**9. Selling expenses**	**31**	**(167,602,184,927)**	**(140,673,176,537)**	**(652,392,400,705)**	**(532,041,650,804)**
26	**10. General and administration expenses**	**31**	**(188,790,467,578)**	**(276,699,117,473)**	**(663,471,744,655)**	**(561,053,555,001)**
30	**11. Net operating profit**		**159,894,234,656**	**253,223,611,335**	**1,128,031,537,935**	**791,370,299,319**
31	**12. Other income**	**32**	**64,084,067,549**	**2,490,053,282**	**104,656,464,940**	**47,695,259,333**
32	**13. Other expenses**	**32**	**(23,542,277,059)**	**(20,137,385,448)**	**(230,813,878,111)**	**(55,465,608,618)**
40	**14. Net other (expenses)/ income**	**32**	**40,541,790,490**	**(17,647,332,166)**	**(126,157,413,171)**	**(7,770,349,285)**

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 1 April to 30 June 2022

Code	ITEMS	Note	*Quarter IV*		*For the year ended 30 June*	
			Current year	*Previous year*	*Current year*	*Previous year*
50	**15. Net accounting profit before tax**		**200,436,025,146**	**235,576,279,169**	**1,001,874,124,764**	**783,599,950,034**
51	**16. Business income tax - current**	**33**	**(34,471,162,058)**	**(68,651,688,755)**	**(206,131,876,748)**	**(151,576,778,257)**
52	**17. Business income tax - deferred**	**33**	**4,339,648,854**	**4,158,296,405**	**22,068,829,467**	**18,345,283,288**
60	**18. Net profit after tax**		**170,304,511,942**	**171,082,886,819**	**817,811,077,483**	**650,368,455,065**
61	**19. Owners of the parent company**		**167,425,817,334**	**172,960,331,952**	**829,074,179,965**	**645,041,044,359**
62	**20. Non-controlling interests**		**2,878,694,608**	**(1,877,445,133)**	**(11,263,102,479)**	**5,327,410,706**
70	**21. Basic earnings per share**	**27.4**	**457.54**	**306.00**	**1,448.65**	**932.00**
71	**22. Diluted earnings per share**	**27.4**	**445.42**	**280.33**	**1,284.80**	**906.00**

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief Accountant

M.S.D.N: 3900244389 - C.T.C.
CÔNG TY
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THÀNH THÀNH CÔNG
-BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thanh Ngu
General Director

28 July 2022

CONSOLIDATED CASH FLOW STATEMENT
for the period from 1 April to 30 June 2022

VND

Code	*ITEMS*	*Note*	*For the period from 01 July to 30 June 2022*	*For the period from 01 July to 30 June 2021*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**1,001,874,124,764**	**783,599,950,034**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12 13 14 15 18	495,726,943,438	454,273,798,191
03	Provisions		66,784,414,081	102,385,377,641
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		(7,695,661,722)	1,085,246,309
05	Profits from investing activities		(286,929,705,512)	(196,045,437,432)
06	Interest expense	30	784,155,797,765	691,890,712,661
08	**Operating profit before changes in working capital**		**2,053,915,912,814**	**1,837,189,647,404**
09	Increase in receivables		(1,984,260,426,681)	(753,995,391,511)
10	Increase in inventories		(1,252,207,044,773)	(635,433,166,379)
11	Increase in payables		3,346,005,530,534	865,396,802,021
12	Decrease in prepaid expenses		115,020,564,240	39,557,474,746
13	Increase in held-for-trading securities		(109,869,493,883)	(283,954,836,581)
14	Interest paid		(805,362,479,186)	(709,186,571,966)
15	Corporate income tax paid	21	(121,051,788,251)	(159,187,708,942)
17	Other cash outflows for operating activities		(80,249,482,337)	(72,534,419,012)
20	**Net cash flows from operating activities**		**1,161,941,292,477**	**127,851,829,780**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(186,606,995,227)	(347,932,042,951)
22	Proceeds from disposals of fixed assets		68,014,766,971	95,034,783,382
23	Loans to other entities		(867,206,889,804)	(246,330,520,514)
24	Collection from borrowers and term deposits		80,000,000,000	139,308,690,000
25	Payments for investments in other entities		(1,972,237,157,683)	(274,225,952,623)
26	Proceeds from divestment in other entities		-	37,261,677,856
27	Interest and dividends received		234,487,088,234	131,872,475,725
28	Proceeds interest from Non controlling Interest		515,693,523,108	-
30	**Net cash flows from investing activities**		**(2,127,855,664,401)**	**(465,010,889,126)**

CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the period from 1 April to 30 June 2022

VND

Code	*ITEMS*	*Note*	*For the period from 01 July to 30 June 2022*	*For the period from 01 July to 30 June 2021*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issuing stocks and capital contributions from owners	27	-	304,175,950,000
33	Drawdown of borrowings		18,272,947,545,198	19,623,726,683,852
34	Repayments of borrowings		(16,526,107,558,569)	(18,399,639,028,529)
35	Finance lease principal repayments		(15,226,790,215)	(38,395,179,474)
36	Dividends paid	27	(71,750,661,831)	(328,922,878,030)
40	**Net cash flows used in financing activities**		**1,659,862,534,583**	**1,160,945,547,819**
50	**Net increase in cash and cash equivalents for the year**		**693,948,162,659**	**823,786,488,474**
60	**Cash and cash equivalents at beginning of year**	**4**	**1,823,297,113,682**	**999,620,661,512**
61	Impact of exchange rate fluctuation		8,697,549,106	(110,036,304)
70	**Cash and cash equivalents at end of year**	**4**	**2,525,942,825,447**	**1,823,297,113,682**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

28 July 2022

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 13th amended Enterprise Registration Certificate dated 17 June 2022.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 30 June 2022 was 2,635 (As at 30 June 2021: 2,691 employees).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 June 2022, The Group's corporate structure includes 17 direct subsidiaries and 13 indirect subsidiaries, as follow:

No.	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries***				
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	Thanh Thanh Cong Gia Lai Company Limited ("TTC Gia Lai")	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	100.00
4	TTC Bien Hoa - Dong Nai Sugar One Member Limited Company ("BHS")	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	90.00	90.00
5	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00
6	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
7	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 June 2022, The Group's corporate structure includes 17 direct subsidiaries and 13 indirect subsidiaries, as follow : (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries (continued)***				
8	Thanh Thanh Cong Food Company Limited	Tan Binh District, Ho Chi Minh City	Planting fruit tree, raising cattles	100.00	100.00
9	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	79.71	87.58
10	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production mía	100.00	100.00
11	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
12	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
13	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
14	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
15	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
16	Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Tan Binh District, Ho Chi Minh City	Consulting in the sugar industry	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 June 2022, The Group's corporate structure includes 17 direct subsidiaries and 13 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries (continued)***				
17	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Plant sugar cane; produce sugar, trade rubber	78.73	78.73
II	***Indirect subsidiaries***				
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00	100.00
3	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	88.20	98.00
6	Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material; trading foods and beverages	90.20	100.00
7	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	93.58	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 June 2022, The Group's corporate structure includes 17 direct subsidiaries and 13 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
II	***Indirect subsidiaries (continued)***				
8	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	93.58	*100*
9	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	92.04
10	Global Mind Commodities Trading Pte. Ltd	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	75.73	75.73
11	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Produce and trade rubber	66.04	83.88
12	Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	75.73	100.00
13	Global Mind Australia Pty Ltd	Australia	Investing and providing capital	65.13	86.00

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Group's applied accounting documentation system is the General Journal system.

2.3 *Fiscal year*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 *Accounting currency*

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 *Basis of consolidation*

The consolidated financial statements for quarter IV comprise the financial statements of the Company and its subsidiaries for the period from 01 April to 30 June 2022.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

3. **SUMMARY OF SIGNIFICANT ACCOUNTING** (continued)

3.9 ***Investments*** *(continued)*

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 ***Prepaid expenses***

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- No goodwill is recognised as a result of the business combination;
- The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 *Convertible bond*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 *Treasury shares*

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 *Revenue recognition (continued)*

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 *Future contracts*

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 *Taxation (continued)*

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. CASH AND CASH EQUIVALENTS

		VND
	30 June 2022	*30 June 2021*
Cash on hand	4,663,597,227	3,693,260,660
Cash at bank	1,043,799,313,287	1,004,469,254,138
Cash equivalents	1,477,479,914,933	815,134,598,884
TOTAL	**2,525,942,825,447**	**1,823,297,113,682**

5. HELD-FOR-TRADING SECURITIES

	30 June 2022		*30 June 2021*	
	Number of Share	*Value VND*	*Number of Share*	*Value VND*
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	46,648,098	740,074,381,675	38,316,455	637,827,821,671
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others	932,000	31,721,651,221	-	15,022,500
Other short -term investments	-	436,593,923	-	-
TOTAL	**49,280,098**	**806,283,626,819**	**40,016,455**	**671,893,844,171**
Provision for held-for-trading securities		(29,749,551,218)		(67,055,613,671)
NET		**776,534,075,601**		**604,838,230,500**

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

7. SHORT-TERM TRADE RECEIVABLES

		VND
	30 June 2022	*30 June 2021*
Due from related parties (Note 34)	37,727,673,540	15,044,805,327
Due from other parties	2,220,530,021,892	1,424,668,550,733
TOTAL	**2,258,257,695,432**	**1,439,713,356,060**
Provision for doubtful receivables	(15,791,457,897)	(5,461,112,618)
NET	**2,242,466,237,535**	**1,434,252,243,442**

As at 30 June 2022, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

		VND
	30 June 2022	*30 June 2021*
Short-term	**4,233,589,010,562**	**3,018,336,296,112**
Advances to related parties (Note 34)	28,900,522,153	356,377,882,072
Advances to farmers (*)	1,226,624,048,911	516,011,729,288
Advances to other parties	2,978,064,439,498	2,145,946,684,752
Long-term	**173,817,631,076**	**97,009,546,692**
Advances to related parties (Note 34)	12,373,000,000	-
Advances to farmers (*)	161,444,631,076	97,009,546,692
TOTAL	**4,407,406,641,638**	**3,115,345,842,804**
Provision for doubtful short-term advances to suppliers	(43,207,743,634)	(41,378,336,894)
Provision for doubtful long-term advances to suppliers	(40,791,900,447)	(42,951,283,573)
NET	**4,323,406,997,557**	**3,031,016,222,337**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

9. OTHER RECEIVABLES

	30 June 2022	*VND* 30 June 2021
Short-term	**2,114,861,020,350**	**1,811,707,695,287**
Deposits for land rentals *(*)*	783,470,851,120	1,196,353,761,507
Contributed shared capital waiting for certificate (**)	363,142,592,000	-
Deposits for future contracts	639,783,843,187	355,087,140,373
Interest receivables	273,557,552,326	195,274,190,684
Advances to employees	26,188,275,128	19,171,040,726
Others	28,717,906,589	45,821,561,997
Long-term	**103,487,714,921**	**77,766,758,024**
Deposit for land rentals	30,638,734,595	22,500,103,070
Capital contribution under Business Cooperation Contract	51,772,000,000	51,772,000,000
Others	21,076,980,326	3,494,654,954
TOTAL	**2,218,348,735,271**	**1,889,474,453,311**
Provision for doubtful other short-term receivables	(42,487,645,526)	(3,731,121,449)
NET	**2,175,861,089,745**	**1,885,743,331,862**
In which:		
Other receivables from related parties (Note 34)	*787,928,296,111*	*1,302,235,726,538*
Other receivables from other parties	*1,387,932,793,634*	*583,507,605,324*

(*) Deposits amounting to VND 418 billion in accordance with Deposit Contracts dated 21 June 2019 and Amendment No. 5 dated 30 October 2020 between the Group and Toan Hai Van Joint Stock Company with the total contract value of VND 957 billion to lease land lots with total area of 137.075,22 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years.

(**) During the period, Toan Hai Van Joint Stock Company announced an increase in charter capital through the issuance of shares to existing shareholders. Accordingly, the Group had completed the registration to buy additional shares and completed the deposit, maintaining the ownership rate of 37% and Toan Hai Van is still an associate of the Group.

10. INVENTORIES

VND

	30 June 2022 Cost	*30 June 2022* Provision	*30 June 2021* Cost	*30 June 2021* Provision
Finished goods	1,124,150,554,012	(2,254,208,924)	1,181,757,293,151	(1,826,092,644)
Merchandise goods	1,791,863,437,327	(79,674,706)	879,376,621,859	(2,771,075,442)
Raw materials	889,665,069,434	(19,283,898,550)	605,343,996,584	(12,870,840,583)
Work in progress	366,323,908,836	-	468,371,704,167	-
Tools and supplies	27,800,062,422	(898,310,497)	35,497,427,127	(340,848,602)
Goods in transits	259,463,885,524	(340,848,602)	5,621,822,782	-
Goods on consignment	49,523,140,968	-	619,101,458	-
TOTAL	**4,508,790,058,523**	**(22,856,941,279)**	**3,176,587,967,128**	**(17,808,857,271)**

As at 30 June 2022, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

VND

	30 June 2022	*30 June 2021*
Short-term	**25,074,467,204**	**25,488,691,285**
Sugarcane farming costs	-	8,281,225,072
Prepaid land rental	1,967,420,076	-
Deferred sugar cane crop costs	-	5,260,902,971
Others	23,107,047,128	11,946,563,242
Long-term	**1,191,565,778,499**	**1,303,267,123,794**
Sugar cane farming cost and tree on land *(*)*	938,591,087,393	947,491,509,138
Long-term seedlings costs	7,388,084,771	75,052,367,221
Prepaid land rental	159,417,010,266	218,742,927,382
Tools and supplies	6,322,145,965	21,506,682,574
Others	79,847,450,104	40,473,637,479
TOTAL	**1,216,640,245,703**	**1,328,755,815,079**

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm with total value of VND 966 billion of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Historical cost						
As at 1 July 2021	1,513,468,215,162	6,356,691,824,578	314,346,539,188	58,017,362,606	73,408,623,292	8,315,932,564,826
Increase from business combination	91,866,806,391	66,748,831,792	9,073,469,918	252,145,817	60,102,500	168,001,356,418
New purchases	8,515,831,251	85,816,920,955	32,222,822,653	2,465,755,174	57,639,486	129,078,969,519
Transfer from construction in progress	8,238,819,083	126,395,794,024	1,837,311,920	-	-	136,471,925,027
Repurchase of financial lease assets	-	14,087,679,334	1,213,201,471	-	-	15,300,880,805
Write-off	(3,711,018,214)	(11,039,489,054)	-	-	-	(14,750,507,268)
Disposal	(549,067,390)	(69,164,591,844)	(8,073,154,654)	(352,661,420)	-	(78,139,475,308)
Reclassification	122,784,516,660	(124,372,866,896)	1,321,054,236	267,296,000	-	-
Impact from foreign exchange difference	68,106,102,744	100,360,018,608	21,357,543,082	372,486,032	-	190,196,150,466
As at 30 June 2022	**1,808,720,205,687**	**6,545,524,121,497**	**373,298,787,814**	**61,022,384,209**	**73,526,365,278**	**8,862,091,864,485**
Accumulated depreciation						
As at 1 July 2021	824,268,410,164	3,731,921,721,680	159,532,283,260	37,996,454,288	66,268,916,769	4,819,987,786,161
Increase from business combination	34,563,816,457	41,520,529,875	6,017,024,959	196,720,638	-	82,298,091,929
Depreciation for the period	50,510,679,572	309,729,829,923	21,283,534,420	4,094,926,507	827,610,483	386,446,580,905
Repurchase of financial lease assets	-	110,548,790	-	-	-	110,548,790
Write-off	(146,537,425)	-	-	-	-	(146,537,425)
Disposal	(318,983,677)	(24,105,388,332)	(4,673,219,869)	(189,852,668)	-	(29,287,444,546)
Reclassification	254,664,893	(958,857,890)	-	11,317,092	11,317,092	(681,558,813)
Impact from foreign exchange difference	20,557,171,596	46,050,656,070	10,031,305,355	199,933,774	-	76,839,066,795
As at 30 June 2022	**929,689,221,580**	**4,104,269,040,116**	**192,190,928,125**	**42,309,499,631**	**67,107,844,344**	**5,335,566,533,796**
Net book value						
As at 1 July 2021	**689,199,804,998**	**2,624,770,102,898**	**154,814,255,928**	**20,020,908,318**	**7,139,706,523**	**3,495,944,778,665**
As at 30 June 2022	**879,030,984,107**	**2,441,255,081,381**	**181,107,859,689**	**18,712,884,578**	**6,418,520,934**	**3,526,525,330,689**

13. FINANCE LEASES

	Machineries and equipment	*Means of transportation*	*VND* *Total*
Historical cost			
As at 1 July 2021	110,450,392,013	4,401,515,671	114,851,907,684
New leases	9,423,995,731	879,480,816	10,303,476,547
Repurchase of leased assets	,022,948,226)	(1,206,663,471)	(15,229,611,697)
As at 30 June 2022	**105,851,439,518**	**4,074,333,016**	**109,925,772,534**
Accumulated depreciation			
As at 1 July 2021	17,808,538,637	849,747,133	18,658,285,770
Charge for the year	16,132,658,143	426,027,182	16,558,685,325
Repurchase of leased assets	(3,525,670,958)	(747,889,913)	(4,273,560,871)
As at 30 June 2022	**30,415,525,822**	**527,884,402**	**30,943,410,224**
Net book value			
As at 1 July 2021	**92,641,853,376**	**3,551,768,538**	**96,193,621,914**
As at 30 June 2022	**75,435,913,696**	**3,546,448,614**	**78,982,362,310**

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	Computer software	Others	Total
Historical cost				
As at 1 July 2021	342,538,298,666	65,185,877,602	36,379,934	407,760,556,202
Increase from business combination	660,452,591,662	100,000,000	4,914,450,743	665,467,042,405
New purchases	-	13,219,305,618	527,001,150	13,746,306,768
Disposals	(1,535,758,931)	-	-	(1,535,758,931)
Transfer from construction in progress	5,963,662,500	21,822,722,864	-	27,786,385,364
Foreign exchange differences	-	91,646,742	-	91,646,742
As at 30 June 2022	**1,007,418,793,897**	**100,419,552,826**	**5,477,831,827**	**1,113,316,178,550**
Accumulated amortisation				
As at 1 July 2021	52,162,697,623	25,227,182,667	36,379,934	77,426,260,224
Increase from business combination	637,026,376	59,499,980	1,358,505,439	2,055,031,795
Charge for the year	53,274,831,352	9,731,026,692	272,106,520	63,277,964,564
Disposals	(187,076,349)	-	-	(187,076,349)
Foreign exchange differences	-	28,573,571	-	28,573,571
As at 30 June 2022	**105,887,479,002**	**35,046,282,910**	**1,666,991,893**	**142,600,753,805**
Net book value				
As at 1 July 2021	**290,375,601,043**	**39,958,694,935**	**-**	**330,334,295,978**
As at 30 June 2022	**901,531,314,895**	**65,373,269,916**	**3,810,839,934**	**970,715,424,745**

15. INVESTMENT PROPERTIES

	Land use rights	*Buildings*	*VND* *Total*
Historical cost			
As at 1 July 2021	388,270,085,245	245,351,308,779	633,621,394,024
Increase from business combination	-	29,049,833,652	29,049,833,652
Foreign exchange differences	3,428,529,689	(307,220,840)	3,121,308,849
As at 30 June 2022	**391,698,614,934**	**274,093,921,591**	**665,792,536,525**
Accumulated depreciation			
As at 1 July 2021	47,678,694,766	8,064,562,263	55,743,257,029
Increase from business combination	-	15,108,240,919	15,108,240,919
Charge for the year	9,009,886,937	2,891,430,185	11,901,317,122
Foreign exchange differences	451,617,355	-	451,617,355
As at 30 June 2022	**57,140,199,058**	**26,064,233,367**	**83,204,432,425**
Net book value			
As at 1 July 2021	**340,591,390,479**	**237,286,746,516**	**577,878,136,995**
As at 30 June 2022	**334,558,415,876**	**248,029,688,224**	**582,588,104,100**

The fair values of the investment properties as at 30 June 2022 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

16. CONSTRUCTION IN PROGRESS

		VND
	30 June 2022	*30 June 2021*
Construction and machineries for Solar power projects	94,518,709,429	188,050,121,057
Information technology projects	86,993,291,389	62,233,649,063
Banana project at Thanh Long farm	-	41,883,613,413
Boiler renovation project	-	37,103,760,024
Machineries and equipment under installation	92,393,630,567	56,100,856,598
Others	5,006,424,408	18,876,687,751
	278,912,055,793	**404,248,687,906**

17. LONG-TERM INVESTMENTS

		VND
	30 June 2022	*30 June 2021*
Investments in associates *(Note 17.1)*	2,121,742,694,293	366,562,215,361
Investments in other entities *(Note 17.2)*	337,528,804,240	941,013,453,920
Held-to-maturity investments *(*)*	207,680,000,000	110,680,000,000
TOTAL	**2,666,951,498,533**	**1,418,255,669,281**
Provision for long-term investments	(49,673,154,993)	(6,976,465,677)
NET	**2,617,278,343,540**	**1,411,279,203,604**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates

Details of these investments in associates were as follows:

VND

Name of associates	*Business activities*	*Status*	*30 June 2022*			*30 June 2021*		
			Number of shares	*Carrying amount (VND)*	*% of interest %*	*Number of shares*	*Carrying amount (VND)*	*% of interest %*
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	2,082,900	400,136,786,228	41.65	2,082,900	366,562,215,361	41.65
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	Operating	3,362,436	129,957,261,34	30.00	-	-	-
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	Operating	-	12,587,251,475	30.00	-	-	-
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	Operating	37,113,672	1,579,061,395,242	37.01	-	-	-
				2,121,742,694,293			**366,562,215,361**	

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	Value VND
Cost of investment:	
As at 1 July 2021	360,341,700,000
Additional investments during the year	1,559,489,781,742
Increase due to business combination	105,501,997,987
As at 30 June 2022	2,025,333,479,729
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2021	6,220,515,361
Increase due to business combination	56,812,050,473
Share in post-acquisition profit of the associates for the year	33,376,648,730
As at 30 June 2022	96,409,214,564
Net carrying amount:	
As at 1 July 2021	366,562,215,361
As at 30 June 2022	2,121,742,694,293

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investments in other entities*

Details of the these investments in other entities were as follows:

Name of entities	*Business activities*	30 June 2022 *Cost of investment*	30 June 2022 *% of interest*	30 June 2021 *Cost of investment*	30 June 2021 *% of interest*
Toan Hai Van Joint Stock Company (*)	Operating real estate, port, warehouse	-	-	594,279,765,337	18.76
Tay Ninh Sugar Joint Stock Company (**)	Planting sugarcane, producing and trading in sugar, cassava and rubber	-	-	59,051,540,000	6.93
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	10.07	1,940,478,186	6.74
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	266,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	-	
Other long-term investments		1,635,620,356		1,635,620,356	
TOTAL		**337,528,804,240**		**941,013,453,920**	
Provision for diminution in value of long-term investment		(49,673,154,993)		(6,976,465,677)	
		287,855,649,247		**934,036,988,243**	

(*) On 29 March 2022, the Group completed the additional purchase of 18,350,000 shares in Toan Hai Van Joint Stock Company (THV) bringing the total ownership rate to 37% and THV became an Associate as of this date.

(**) On 30 December 2021, the Group completed the purchase of 57.07% equity interest in Tay Ninh Sugar Joint Stock Company ("Tanisugar") bringing the total ownership rate to 63.99% and Tanisugar became a Subsidiary as of this date. The Group also jointly controls Nuoc Trong Rubber Joint Stock Company ("CSNT"), in which Tanisugar holds 61.09% of the equity interest in CSNT.

18. GOODWILL

	VND *30 June 2022*
Cost:	
As at 01 July 2021	196,175,605,787
Addition	24,337,043,121
As at 30 June 2022	220,512,648,908
Accumulated amortisation:	
As at 1 July 2021	82,730,969,076
Amortisation for the year	18,370,491,760
As at 30 June 2022	101,101,460,836
Net book value	
As at 1 July 2021	113,444,636,711
As at 30 June 2022	119,411,188,072

19. SHORT-TERM TRADE PAYABLES

	30 June 2022	*VND* *30 June 2021*
Due to related parties (Note 34)	15,820,326,069	64,998,706,600
Due to farmers	240,467,961,961	61,548,206,251
Due to other parties	1,452,691,556,021	363,445,403,749
TOTAL	**1,708,979,844,051**	**489,992,316,600**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

	30 June 2022	*VND* *30 June 2021*
Due to related parties *(Note 34)*	7,689,701,272	20,466,923,454
Due to other parties	1,293,986,175,403	480,945,369,601
TOTAL	**1,301,675,876,675**	**501,412,293,055**

21. STATUTORY OBLIGATIONS

	30 June 2022	VND 30 June 2021
Payables		
Corporate income tax	182,614,721,754	93,625,078,931
Value-added tax	31,434,167,397	67,033,281,923
Personal income tax	5,183,677,664	11,392,649,769
Others	2,521,014,337	29,938,153,690
TOTAL	**221,753,581,152**	**201,989,164,313**
Receivables		
Corporate income tax	3,500,682,743	6,138,641,201
Value-added tax deductible	101,241,232,882	97,009,072,862
Personal income tax	81,385,946	544,829,815
Other	10,639,100,635	6,657,926,711
TOTAL	**115,462,402,206**	**110,350,470,589**

22. SHORT-TERM ACCRUED EXPENSES

	30 June 2022	VND 30 June 2021
Interest expense	75,456,193,371	80,862,691,182
External services expense	47,260,477,364	47,984,131,474
Bonus and support fees for agencies	32,488,373,894	21,710,460,441
Transportation and loading fees	30,078,716,883	45,697,312,684
Purchase of materials	49,260,858,160	13,123,177,885
Foreign contractor tax	-	39,542,448,350
Others	182,417,995,041	110,339,209,236
TOTAL	**416,962,614,713**	**359,259,431,252**

23. OTHER PAYABLES

		VND
	30 June 2022	*30 June 2021*
Short-term	**2,533,088,328,736**	**855,570,226,313**
Payable for letters of credit	2,308,408,651,894	715,494,673,000
Difference in purchaseprice of raw material from futures contracts	54,726,417,182	24,165,675,528
Dividends	50,919,045,751	45,966,806,511
Deposits	34,840,995,727	4,449,846,183
Interest expenses	80,321,113,783	16,011,894,070
Othes	3,872,104,399	49,481,331,021
Long-term	**43,190,599,931**	**6,327,952,320**
Deposits	6,568,394,240	6,327,952,320
Other	36,622,205,691	-
TOTAL	**2,576,278,928,667**	**861,898,178,633**
In which:		
Other parties	*2,536,234,148,394*	*832,136,012,079*
Related parties (Note 34)	*40,044,780,273*	*29,762,166,554*

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

		Movement during the period					
	As at 30 June 2021	*Drawdown*	*Repayment*	*Reclassification*	*Increase from business combination*	*Foreign exchange difference*	*As at 30 June 2022*
Short-term	**6,049,524,116,092**	**19,728,763,487,031**	**(17,742,602,838,911)**	**693,449,434,216**	**51,088,102,170**	**4,597,786,862**	**8,784,820,087,460**
Loans from banks (Note 24.1)	5,350,173,669,340	19,443,265,817,041	(17,006,008,200,751)	-	29,632,102,170	(575,511,674)	7,816,487,876,126
Loan from another entity (Note 24.2)	36,051,208,518	406,451,699	(4,241,365,824)	-	-	-	32,216,294,393
Loans from related party (Note 34)	5,607,095,901	1,392,904,099	(5,000,000,000)	-	20,000,000,000	-	22,000,000,000
Current portion of long-term loans from banks (Note 24.3)	244,656,180,676	262,629,175,900	(485,031,290,662)	491,004,486,666	1,456,000,000	5,173,298,536	519,887,851,116
Current portion of long-term bonds (Note 24.4)	390,290,466,660	333,783,333	(209,348,916,665)	200,213,333,344	-	-	381,488,666,672
Current portion of finance leases (Note 24.5)	22,745,494,997	20,735,354,959	(32,973,065,009)	2,231,614,206	-	-	12,739,399,153
Long-term	**3,342,233,158,448**	**146,010,754,327**	**(417,632,569,699)**	**(693,449,434,216)**	**728,000,000**	**22,679,017,955**	**2,400,568,926,815**
Loans from banks (Note 24.3)	828,147,866,387	115,664,471,149	(199,459,208,519)	(491,004,486,666)	728,000,000	22,679,017,955	276,755,660,306
Long-term bonds (Note 24.4)	2,458,450,794,768	18,442,827,707	(197,050,994,445)	(200,213,333,344)	-	-	2,079,629,294,686
Long-term finance leases (Note 24.5)	55,634,497,293	11,903,455,471	(21,122,366,735)	(2,231,614,206)	-	-	44,183,971,823
TOTAL	**9,391,757,274,540**	**19,874,774,241,358**	**(18,160,235,408,610)**	**-**	**51,816,102,170**	**27,276,804,817**	**11,185,389,014,275**

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 *Short-term loans from banks*

Banks	*30 June 2022* *VND*	*Principal repayment term*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,094,635,985,587	From 12 July 2022 to 9 December 2022	Land use rights; a part of capital contribution in subsidiary, bank deposit, trading securities and real estate
Vietnam Technological and Commercial Joint Stock Bank	70,724,288,417	From 7 July 2022 to 11 July 2022	Shares; bonds and bank deposits
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh city Branch	546,222,525,529	From 9 July 2022 to 31 December 2022	Machines and equipment; land use right; shares and bank deposit
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	431,497,849,356	From 7 July 2022 to 15 January 2022	Inventories; receivables; Guarantee letter and Commitment to pay
Orient Commercial Joint Stock Bank – Dak Lak Branch	563,519,303,819	From 10 September 2022 to 10 December 2022	Inventory and a part of capital contribution in subsidiary

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 April to 30 June 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*30 June 2022* VND	*Principal repayment term*	*Descriptions of collaterals*
Malayan Banking Berhad Bank – Ho Chi Minh Branch	261,209,384,766	From 04 July 2021 to 24 October 2022	Receivables, inventories, and Guarantee commitment
Malayan Banking Berhard – Ha Noi Branch	113,281,616,948	From 01 March 2022 to 31 December 2022	
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	341,020,906,956	From 3 to 6 month	Bank term deposit; bonds issuance by bank and inventories
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	334,734,898,132	From 4 July 2022 to 28 October 2022	Inventories, receivables, bank term deposit; trading securities; land use rights and a part of capital contribution into subsidiary
Saigon Thuong Tin Commercial Joint Stock Bank	216,251,160,118	From 26 October 2022 to 11 February 2023	Gain from trading and security of Land use right and asset on land
BPCE International et Outre-mer SA - Ho Chi Minh Branch	190,422,435,586	From 15 September2022 to 6 December 2022	Inventories and receivables

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*30 June 2022* *VND*	*Principal repayment term*	*Descriptions of collaterals*
ESUN Commercial Bank Limited – Dong Nai Branch	115,170,000,000	From 24 October 2022 to 14 November 2022	Unsecured deposit
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	150,000,000,000	From 06 July 2022 to 15 August 2022	Bank term deposit
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	198,628,560,193	3-6 months	Bank term deposits, means of transportation, inventories and land use right
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	125,150,000,000	6 months since disbursement date	Inventories, shares
Bank SinoPac - Ho Chi Minh City Branch	111,934,979,226	02 November 2022	Unsecured deposit
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	53,178,927,174	6 months since disbursement date	Bank term deposits and rights formed from the purchase and sale contract
Tien Phong Commercial Joint Stock Bank – Ben Thanh branch	250,000,000,000	From 11 July 2022 to 26 July 2022	Bank term deposits and inventories
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	59,998,234,424	5 months since disbursement date	Bank term deposit

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 ***Short-term loans from banks*** (continued)

Banks	*30 June 2022* *VND*	*Principal repayment term*	*Descriptions of collaterals*
Shinhan Bank Vietnam – Ho Chi Minh Branch	47,507,471,946	From 01 October 2022 to 28 October 2022	Unsecured
Lao Viet Joint Venture Bank - Attapeu Branch	46,582,835,708	6 months since disbursement date	Land use right, real estate and machineries
Military Commercial Joint Stock Bank -Khanh Hoa Branch	66,132,082,995	5 months since disbursement date	Bank term deposits and inventories
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	42,629,738,821	From 29 June 2022 to 29 September 2022	Machineries and equipment
Oversea- Chinese Banking Corporation – Singapore	54,022,001,238	45 days since disbursement date	Purchase and sale contracts
Oversea- Chinese Banking Corporation – Ho Chi Minh Branch	230,000,000,000	From 16 November 2022 to 23 November 2022	Inventories
Ho Chi Minh Development Joint Stock Commercial Bank – Tay Ninh Branch	149,999,000,000	From 7 October 2022 to 13 December 2022	Inventories
Bao Viet Joint Stock Commercial Bank – Khanh Hoa Branch	10,341,050,000	5 months since disbursement date	Guarantee letters
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	160,362,500,000	From 14 November 2022 to 15 November 2022	Inventories and receivables
TOTAL	**7,816,487,876,126**		
In which:			
in VND	*7,329,516,524,287*		
in USD	*18,251,713*		
in KIP	*40,593,672,935*		

Those short-term loans from banks charged at market interest rate for financing its working capital requirements.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 *Loan from other party*

Lender	*30 June 2022*		*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND	*USD*			
Dole Asia Holding PTE. LTD	32,216,294,393	1,367,470.6	From 24 June 2022 to 25 December 2029	financing its working capital requirements	Unsecured

24.3 *Long-term loans from banks*

Banks	*30 June 2022*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND			
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	222,320,162,256	Quarterly	Purchase and construction of fixed assets	Land, properties and factory
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	187,500,000,000	From 30 September 2022 to 31 December 2023	Increasing working capital for subsidiary	Machineries; land use right and building on land in Gia Lai province
KEB Hana Bank	112,500,000,000	From 30 September 2022 to 31 December 2023	Increasing working capital for subsidiary	Machineries; land use right and building on land in Gia Lai province

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.3 *Long-term loans from banks* (continued)

Banks	*30 June 2022* *VND*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
Oversea-Chinese Banking Corporation	162,353,687,235	From 22 October 2022 to 31 March 2041	Purchasing export bill and property	Property; right to receive rental income arised from the loan in the future; bank deposits and Guarantee Letters
Orient Commercial Joint Stock Bank – Dak Lak Branch	20,327,693,902	From 25 September 2022 to 10 September 2023	Purchase and construction of fixed assets	Machineries funded from the loan
Sai Gon Thuong Tin Commercial JSC	5,167,500,000	From 25 July 2022 to 25 November 2026	Leasing assets	Machineries funded from the loan

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.3 Long-term loans from banks (continued)

Banks	*30 June 2022 VND*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
Daegu bank – Ho Chi Minh Branch	75,000,000,000	From 30 September 2022 to 31 December 2023	Purchase and construction of fixed assets	Machineries and equipment funded from the loan
Military Commercial Joint Stock Bank – Ho Chi Minh Branch	10,018,468,029	From 25 August 2022 to 17 November 2022	Purchase and construction of fixed assets	Machineries funded from the loan and land use right
Vietnam Joint Stock Commercial Bank For Industry And Trade-Tay Ninh Branch	1,456,000,000	Quarterly	Purchase and construction of fixed assets	Machineries funded from the loan and land use right
TOTAL	**796,643,511,422**			
In which:				
Current - portion	*276,755,660,306*			
Non - current portion	*519,887,851,116*			
VND	*411,969,661,931*			
USD	*16,189,188*			

The Group obtained long-term loans from banks at the market interest rate for the purpose of financing its working capital.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds

	30 June 2022	*Principal repayment term*	*Purpose*
	VND		
Issued at par value			
Vietnam Technological and Commercial Joint Stock Bank *(i)*	1,200,000,000,000	13 April 2024	Financing for working capital
	700,000,000,000	From 26 January 2022 to 26 January 2024	Financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Dinh Branch *(ii)*	191,520,000,001	From 23 June 2022 to 26 January 2024	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in subsidiary
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch *(iii)*	280,000,000,000	From 30 September 2021 to 30 September 2025	Financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch *(ii)*	127,680,000,000	From 23 June 2022 to 23 June 2023	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in subsidiary
Issuance fee	(38,082,038,643)		
	2,461,117,961,358		
In which:			
Current portion	*381,488,666,672*		
Non-current portion	*2,079,629,294,686*		

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds (continued)

(i) *Collateral*

- Trading securities and related rights, benefits and property right arisen from these securities owned by the Company and its subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Tay Ninh Sugar Factory
- All of land use rights and associated assets of land area owned by the Company located at Thai Binh Ward, Chau Thanh District, Tay Ninh Province issued by the Chairman of the People's Committee of Tay Ninh Province on 23 November 2000.

(ii) *Collateral*

- Land lease rights at Phu Vong District, Attapeu Province, Laos and associated assets, real estates and all rights and obligations emerging from those assets; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company into subsidiary.

(iii) *Collateral*

- Debt collection rights arising in future; land use right and machineries; bonds and Guarantee commitment issued by related parties.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.5 Finance leases

The Group currently has leased machineries and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

			VND
	Less than 1 year	*From 1 - 5 years*	*Total*
As at 30 June 2022			
Total minimum lease payments	16,014,362,676	47,282,623,993	63,296,986,669
Finance charges	3,274,963,523	3,098,652,170	6,373,615,693
Lease liabilities	12,739,399,153	44,183,971,823	56,923,370,976
As at 30 June 2021			
Total minimum lease payments	28,317,504,556	63,438,661,013	91,756,165,569
Finance charges	5,572,009,559	7,804,163,720	13,376,173,279
Lease liabilities	22,745,494,997	55,634,497,293	78,379,992,290

25. CONVERTIBLE BONDS

On 29 June 2020, the Company completed the issuance of 172 convertible bonds with par value of VND 1 billion / bond which was consistent with the approval of the Resolution of the Board of Directors and the policy of the Resolution of the General Meeting of Shareholders dated September 3, 2019. Accordingly, the convertible bonds are entitled to convert into common shares within 3 years from the issuance date at the conversion price agreed with the Company and the transfer restriction period is until the end of June 15, 2021.

On 1 July 2021, the Board of Directors of the Company passed the resolution about the conversion of all convertible bonds into shares of the Company. Consequently, the Company planned to issue share at VND 10,000 per share to Cape Yeollim Coretrend Global Fund.

The issuance was completed on 5 August 2021. Accordingly, the share capital of the Company increased correspondingly on this date.

On 17 August 2021, the Company was granted the 11th amended Certificate of Business Registration by the Department of Planning and Investment of Tay Ninh Province, approving the above share capital increase.

On September 6, 2021, the State Securities Commission recorded the submission of Report No. 212 of the Group, and requested the Group to perform procedures for registration, depository and listing of additional shares according to the regulation.

Details of the convertible bond are as follows:

	VND As at 30 June 2022
Value of convertible bond	172,000,000,000
Issuance fee	(6,039,684,983)
Equity component (Note 27)	(13,666,133,635)
Liability component at initial recognition	152,294,181,382
Add: Accumulated amortisation of discount	
Beginning balance	7,209,708,312
Amortisation for the period	4,009,686,791
Issuance of shares to exchange convertible bonds	(163,513,576,485)
Liability component at end of year	-

26. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

27. OWNERS' EQUITY

27.1 Increase and decrease in owners' equity

VND

	Share capital									
	Issued share capital	Preference shares	Share premium	Conversion options on convertible bonds	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 30 June 2021										
As at 30 June 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(127,041,441,949)	17,202,026,560	281,924,507,850	162,306,606,936	7,642,312,996,647
Increase in capital	304,175,950,000	-	-	-	-	-	-	-	-	304,175,950,000
Acquisition of equity interest in a subsidiary	-	-	-	-	-	-	-	(15,403,597,981)	(112,351,429,409)	(127,755,027,390)
Net profit for the year	-	-	-	-	-	-	-	645,041,044,359	5,327,410,706	650,368,455,065
Difference exchange rate of currency for financial statement	-	-	-	-	-	(162,236,373,506)	-	-	-	(162,236,373,506)
Fund ultilised	-	-	-	-	-	-	(608,973,459)	-	-	(608,973,459)
Transfer to bonus and welfare fund	-	-	-	-	-	-	-	(16,900,100,000)	-	(16,900,100,000)
Dividends for preference share	-	-	-	-	-	-	-	(51,050,114,190)	-	(51,050,114,190)
As at 30 June 2021	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(289,277,815,455)	16,593,053,101	843,611,740,038	55,282,588,233	8,238,306,813,167

27. OWNERS' EQUITY (continued)

27.1 Increase and decrease in owners' equity (continued)

VND

	Share capital									
	Issued share capital	Preference shares	Share premium	Conversion options on convertible bonds	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 30 June 2022										
As at 30 June 2021	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(289,277,815,455)	16,593,053,101	843,611,740,035	55,282,588,226	8,238,306,813,157
Increase in capital	119,927,480,000	-	57,252,221,937	(13,666,133,635)	-	-	-	-	-	163,513,568,302
Increase from business combination	-	-	-	-	-	-	-	-	340,732,623,167	340,732,623,167
Change of equity interest in a subsidiary	-	-	-	-	-	-	-	7,446,173,869	455,385,051,054	462,831,224,923
Net profit for the year	-	-	-	-	-	-	(16,943,665,931)	751,739,044,296	(11,263,102,480)	723,532,275,885
Difference exchange rate of currency for financial statement	-	-	-	-	-	(159,832,596,040)	-	-	-	(159,832,596,040)
Transfer to others fund							37,536,603,883	(37,185,991,053)		350,612,830
Transfer to bonus and welfare fund	-	-	-	-	-	-	-	(58,049,208,729)	-	(58,049,208,729)
Dividends	-	-	-	-	-	-	-	(80,788,785,600)	-	(80,788,785,600)
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	(5,502,116,030,924)	(449,110,411,495)	37,185,991,053	1,426,772,972,818	840,137,159,967	9,630,596,527,895

(i) The amount represented the consolidation reserve arising from transaction under common control following the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

27. OWNERS' EQUITY (continued)

27.2 *Capital transactions with owners and distribution of dividends*

VND

	30 June 2022	30 June 2021
Issued contributed share capital		
Beginning balance	6,387,694,800,000	6,083,518,850,000
Increase during the period (Note 27.3)	119,927,480,000	304,175,950,000
Ending balance	**6,507,622,280,000**	**6,387,694,800,000**
Dividends declared in cash		
Dividends on preference shares	*80,788,785,600*	*21,590,610,354*
Dividends paid in cash		
Dividends on ordinary shares	-	*293,252,870,275*
Dividends on preference shares	*71,667,973,876*	*35,658,700,000*

27.3 *Shares*

	Number of shares	
	30 June 2022	*30 June 2021*
Authorised shares	650,762,228	638,769,480
Shares issued and fully paid		
Ordinary shares	629,150,895	617,158,147
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	629,150,895	617,158,147
Preference share	21,611,333	21,611,333

The par value of each outstanding share: 10,000 VND (30 June 2021: 10,000 VND).

27. OWNERS' EQUITY (continued)

27.4 Earnings per share

		VND
	Current year	*Previous year*
Net profit for the year attributable to the Company's shareholders (VND)	967,862,466,872	645,041,044,359
Appropriation to bonus and welfare fund	(59,749,208,729)	(32,252,052,218)
Net profit after tax attributable to ordinary shareholders for basic earnings	908,113,258,143	612,788,992,141
Dividend of convertible preference shares	(80,788,785,600)	(51,050,114,190)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	**827,324,472,543**	**561,738,877,951**
Weighted average number of ordinary shares for basis earning per share	626,869,666	602,657,704
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares (Note 27.1)	17,061,579	17,061,579
Weighted average number of ordinary shares adjusted for the effect of dilution	643,931,245	619,719,283
Basic earning per share *(VND/share)*	**1,448.65**	**932.00**
Diluted earning per share *(VND/share)*	**1,284.80**	**906.44**

28. REVENUES

28.1 *Revenues from sale of goods and rendering of services*

VND

	For the period from 01 April to 30 June 2022	*For the period from 01 April to 30 June 2021*
Gross revenue	**5,515,771,828,574**	**4,180,174,603,744**
In which:		
Revenue from sales of sugar	4,956,465,211,981	3,911,286,531,662
Revenue from sales of molasses	111,955,874,630	89,325,187,544
Revenue from sales of electricity	27,453,831,435	28,959,484,964
Revenue from sales of fertilizer	104,605,435,287	58,305,107,497
Others	315,291,475,241	92,298,292,077
Less:	**7,844,994,816**	**4,410,238,960**
Sales discounts	949,601,926	-
Sales returns	146,686,923	1,976,640,083
Trade discounts	6,748,705,967	2,433,598,877
Net revenue	**5,507,926,833,757**	**4,175,764,364,784**
In which:		
Net revenue from sales of sugar	4,949,896,952,631	3,906,508,179,381
Revenue from sales of molasses	111,955,874,630	89,325,187,544
Revenue from sales of electricity	27,453,831,435	28,958,814,688
Revenue from sales of fertilizer	104,339,578,507	58,165,207,497
Others	314,280,596,554	92,806,975,674

28.2 *Finance income*

VND

	For the period from 01 April to 30 June 2022	*For the period from 01 April to 30 June 2021*
Interest income from bank deposit, lending and advance to suppliers	141,942,933,834	44,053,016,578
Profit from future contracts	75,764,732,050	137,064,648,919
Foreign exchange gains	30,881,403,138	751,140,489
Dividends income	1,156,677,984	-
Gains from transfer of sercurities	938,856,588	14,982,557,289
Others	24,136,773,970	3,430,479,493
TOTAL	**274,821,377,564**	**200,281,842,768**

29. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 April to 30 June 2022	*For the period from 01 April to 30 June 2021*
Cost of sugar	4,439,137,892,775	3,239,198,040,072
Cost of molasses	103,196,210,702	79,244,500,907
Cost of electricity	20,848,666,088	21,869,761,145
Cost of fertilizer	91,187,918,165	53,483,994,262
Others	333,057,476,292	69,145,364,716
TOTAL	**4,987,428,164,022**	**3,462,941,661,102**

30. FINANCE EXPENSES

VND

	For the period from 01 April to 30 June 2022	*For the period from 01 April to 30 June 2021*
Interest expenses	217,831,600,440	201,979,331,229
Foreign exchange losses	-	42,186,505,846
Provision for diminution in investments	49,284,984,628	186,523,639
Others	31,223,704,099	3,771,815,065
TOTAL	**298,340,289,167**	**248,124,175,779**